

Claim Listing

1-8. (Canceled).

9. (Currently amended) A method as in claim 11, further comprising transmitting [[an]] a second electronic contra order notification to said second user after said second order is received, said second contra order notification indicating that a nearly matching econtra order contra to said second order is active within the system.

10. (Currently amended) A method as in claim 9, wherein said second user receives said second contra order notification only after a second predetermined time period has lapsed after said second order is received.

11. (Currently amended) A method for facilitating trading of securities over a computer system, comprising the steps of:

electronically receiving a first buy or sell order for a security from a first user;
calculating a block price range for said security, said block price range having an upper end and a lower end;

determining that said first order has a price that is reasonably priced, said price comprising:

for a sell order, said price is equal to or lower than said upper end of said block price range, or

for a buy order, said price is equal to or higher than said lower end of said block price range;

transmitting to a second user an electronic notification that a reasonably priced order for said security is present, but without notifying said second user of the side of said first order;

receiving a second order from said second user, wherein said second order is a contra to said first order and said second order nearly matches but does not cross said first order; and

transmitting an electronic contra order notification to said first user after said second order is received, said contra order notification indicating that a nearly matching contra order is active within the system;

receiving a third order from said first user, said third order being a contra to said second order and crossing said second order; and

executing a trade comprising said second order and said third order.

12. (Original) A method as in claim 11, wherein said first user receives said contra order notification immediately after said second order is received.

13-16. (Cancelled).